

TAX ABATEMENT, COMMERCIAL

Apply to: City Clerk

In designated revitalization areas of the community, three-year, 100% property tax abatement is available for commercial properties making improvements equaling an increase in the actual assessed value by at least 10%.

- Completed application is due no later than February 1st, of the assessment year for which the exemption is first claimed, but not later than February 1st of the third year following the year in which the building permit was issued for the improvement.
- Tax Abatement **CANNOT** be used if Tax Increment Financing will be used.

This guide is designed to serve as a reference for development and permit procedures for residents, builders, contractors, developers and other individuals interested in Marshalltown. The requirements of the City Code and other regulations have been summarized in order to provide basic information. Specific questions and requests regarding the information provided should be directed to the appropriate department.

The City will not be financially liable for mistakes made in the development/construction process. City employees perform only limited roles in these matters and do not work directly for the developer, owner, lender, or contractor. Be certain to obtain competent expert advice from consulting engineers, planners, lawyers, and surveyors.