

CITY OF MARSHALLTOWN URBAN REVITALIZATION APPLICATION

Pursuant to Section 404.4 of THE CODE OF IOWA, the undersigned requests approval of its application for property tax abatement in accordance with the urban revitalization tax exemption ordinance adopted by the City of Marshalltown, Iowa pursuant to Chapter 404 of THE CODE OF IOWA, and in connection therewith certifies the following:

1. NAME OF PROPERTY OWNER: _____

2. NAME OF APPLICANT IF NOT THE PROPERTY OWNER: _____

3. MAILING ADDRESS: _____ TELEPHONE # _____

4. ADDRESS OF THE PROPERTY: _____

5. BUILDING PERMIT NUMBER & DATE: _____

6. SIDWELL PIN: _____ AND PROPERTY LEGAL DESCRIPTION: _____

7. NEW STRUCTURE: _____ REMODEL: _____ DESCRIBE THE IMPROVEMENTS: _____

8. FINAL COST OF THE IMPROVEMENTS: _____

9. DATE OF PROJECT COMPLETION: _____

10. DESCRIBE THE USE OF THIS PROPERTY ON THE EFFECTIVE DATE OF THE ORDINANCE, APRIL 30, 1997 AND IF A RENTAL PROPERTY, LIST TENANTS OCCUPYING THE PROPERTY.

11. THE APPLICATION IS FOR URBAN REVITALIZATION AREA NUMBER: _____

12. NUMBER OF RESIDENTIAL UNITS CONTAINED UPON COMPLETION: _____

There is a \$50.00 filing fee for each tax abatement application. Multiple Residential units are charged \$50.00 per residential unit. (Single dwelling house-\$50; Duplex-\$100; Triplex-\$150; Commercial-\$50) The fee is payable at the City Clerk's office upon filing this application. The exemption schedule which the owner will qualify for is the schedule set forth in the ordinance (100% tax exemption on the actual value added by the improvements to qualified real estate, with said exemption to apply for a period of three (3) years). There is no dollar limit for qualifying properties.

The improvements made to the property are believed to have increased its actual value by at least ten (10) percent.

All improvements have been made in compliance with all applicable laws, codes and ordinances.

There has not been and there will not be a need for the relocation of persons, including families, business concerns, or others as a result of the improvements made to the property.

This application is being forwarded to the City Council of the City of Marshalltown, Iowa, on or before February 1st of the year in which the improvements included in the project are to be first assessed for taxation.

It is understood that this application, if approved by the City Council of the City of Marshalltown, Iowa, will be returned to the Office of the City Assessor on or before March 1st of the year in which the improvements included in the project are to be first assessed for taxation.

The expiration date of Urban Revitalization Areas 3-1 through 3-6 is December 31, 2013

Date

Authorized Signature

Title